

**THE ANDHRA PRADESH STATE CO-OPERATIVE BANK LTD.,
HEAD OFFICE, GOVERNORPET, VIJAYAWADA – 520 002**

NOTIFICATION

**Common Selection of Chief Executive Officer of DCCBs in the State of
Andhra Pradesh for the FY 2023-24 in terms of APCS Act, 1964**

Applications are invited for selection to the post of Chief Executive Officers (CEOs) of DCCBs in the state of Andhra Pradesh, that fall vacant during the Financial Year 2023-24 from suitable candidates who fulfill the following Fit and Proper Criteria prescribed by RBI/NABARD:

I. AGE:

The applicant shall not be above 62 years of age as on the date of this notification.

II. QUALIFICATIONS:

The person to be appointed as CEO shall at least be a:

- a) Graduate with CAIIB / DBF / Diploma in Cooperative Business Management or equivalent qualification; or
- b) Chartered or Cost Accountant or
- c) Postgraduate in any discipline.

III. EXPERIENCE:

The applicant shall have at least 8 years' work experience at the middle/senior level in the Banking Sector. Senior/Middle level for the purpose shall be taken as the third level (Scale/cadre) onwards [i.e., excluding the first two levels (scales/cadres) in the Officer cadre], or as the highest two levels (scales/cadres) below the level of CEO.

IV. SCALE OF PAY:

- a) Rs.97620 - 2730/3 – 105810 – 2970/2 - 111750 (6 stages) and no Stagnation Increments.

Further, the CEOs who are selected under Fit & Proper criteria from the in-service candidates (i.e., candidates who are working in APEX Bank or any / same DCCB, pay protection will be given. In addition to the pay and allowance drawn by the candidates in the existing cadre, CEO allowance @ 15% on the Basic Pay + DA drawn by the candidate in the existing cadre will be extended which does not carry any further allowance on this CEO allowance.

- b) Perks and allowances will be extended as decided by the Board of Management of the DCCB concerned.
- c) Any revision in the scale of pay by the Board of Management of the DCCB concerned shall be applicable with prospective effect.

V. VACANCIES:

An empaneled list in the order of merit will be prepared for the vacancies of CEOs for the DCCBs in the state of Andhra Pradesh that may arise during the FY 2023-24 (i.e., up to 31.03.2024). As on date there is a clear vacancy of CEO, Prakasam DCCB.

VI. GENERAL CONDITIONS:

1. The applicant shall be willing to work in any of the 13 DCCBs in the State of Andhra Pradesh.

2. The term for the appointment of the applicant to the post shall be three (03) years from the date of his/her appointment or attaining 65 years of age, whichever is earlier on deputation/contract basis.
3. The vacancies notified may vary according to the actual requirement. Further, the Bank reserves the right to enhance or lower down the vacancies as per requirements at the time of final selection/appointment.
4. The application should be submitted in the prescribed format only.
5. In-service candidates should apply only through the proper channel. In case, the candidate anticipates any delay in forwarding his/her application for want of employer recommendation, he/she may submit advanced copy of application along with all the requirements (except employer recommendation) before or as on the last date i.e., **30.09.2023**. However, the application, duly recommended by the employer, shall reach the Bank by 07.10.2023.
6. The applicant shall have to disclose the information relating to the disciplinary actions pending/proposed and punishments awarded, if any.
7. Applications not complying with the conditions of age, qualifications, experience, fee, proceedings if any, employer recommendations etc., will be summarily rejected.
8. A recent passport size photo is to be pasted on the application in the space provided.
9. Application should be accompanied by attested true copies of certificates pertaining to proof of date of birth, qualifications, experience and other credentials with the prescribed fee of Rs.500/- by way of NEFT to the Bank A/c details mentioned below or Demand Draft favoring " THE ANDHRA PRADESH STATE COOPERATIVE BANK LTD" payable at Vijayawada.

Name of the A/c: APCOB HRMD
Account Number: 610000006843
IFS Code: APBL0000126
10. Application can be downloaded from the websites of APCOB (www.apcob.org) and websites of the DCCBs in the state of Andhra Pradesh.
11. Applications should be addressed to the Managing Director, The A.P. State Cooperative Bank Ltd, NTR Sahakara Bhavan, D No. 27-29-28, Governorpet, Vijaayawada-520002 and the envelope containing the application should be super scribed "APPLICATION FOR THE POST OF CEO – COMMON SELECTION"
12. The last date for receipt of application **30.09.2023**.
13. The Bank reserves the right to cancel the selection process entirely at any stage without assigning any reasons thereof.

Sd/-
CHIEF GENERAL MANAGER (HRMD)

Date: 16.09.2023